Explanation of variances – pro forma

Name of smaller authority: **Tibenham Parish Council**
County area (local councils and par **Norfolk**
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	6,512	5,069				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,164	3,734	570	18.02%	YES	
3 Total Other Receipts	736	4,394	3,658	497.01%	YES	
4 Staff Costs	1,640	1,831	191	11.65%	NO	
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	3,704	4,205	501	13.53%	NO	
7 Balances Carried Forward	5,069	7,161				VARIANCE EXPLANATION NOT REQUIRED
					NO	
8 Total Cash and Short Term Investments	5,069	7,161				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Ass	207	209	2	0.97%	NO	
10 Total Borrowings			0	0.00%	NO	
	Rounding errors of up to £2 are tolerable					
	Variances of £200 or less are tolerable					