

Explanation of significant variances in the accounting statements - Section 2

**Tibenham Parish Council**

Annual Return 2016/17

<b>Section 2</b>	<b>2015/16</b>	<b>2016/17</b>	<b>Variance</b>	<b>Detailed explanation of variance</b>
	£	£	(+/-) £	
Box 2 Precept	1265	3935	2670	Only one precept was received in 2015/16; the missing precept was not noticed, and therefore received, until the new financial year. So, in effect we have had 3 precepts in 2016/17 giving the higher amount.
Box 3 Other income	448	1268	820	In addition to CTS grant £90 and CIL £680, we also received monies from Transparency Fund for laptop and software £490.
Box 4 Staff costs	1200	962	(-)238	There have been changes of Clerk during this time period which is reflected in the payments made.
Box 5 Loan interest/capital	0	0	0	
Box 6 Other payments	357	2537	2180	Insurance policy £160 - none held previous year, Laptop & Software & memory stick £460, Grounds maintenance £930 - part from previous year. Meeting room £50. Audit fees £100, NALC & SLCC membership £140 (not paid previous year). Dog bins £310 includes 2015/16
Box 7 Balances carried forward	4808	6512	1704	The precept from 2015/16 has affected the monies received balance this year.
Box 9 Fixed assets & long term assets	1950	456	(-)1494	Asset register updated to reflect up to date values; laptop added.
Box 10 Total borrowing	0	0	0	